

2. three guest passes per season to the Investor Club Lounge guest seat tickets will, on a rotating basis, be available at reduced prices;
3. reservation of a deluxe armchair seat in the heated Investor Club section of the North Stand. The anticipated price of season tickets in this section will be £550, for members of the Investor Club only. For the 1995/96 season, these tickets will be offered to members at £295, a reduction of £255;
4. the official Celtic member's (shareholder) blazer and tie with the club crest – at no charge; and
5. whilst a season ticket holder, priority over standard season ticket holders in the allocation of tickets for Celtic's away games and matches at neutral venues.

Membership of the Investor Club is also available to current full time Celtic employees and players and to former Celtic players who invest a minimum of £2,480 (four Units comprising twenty New Ordinary Shares and twenty New Preference Shares).

#### Executive Club Level – Investor Members

The members of the existing Celtic Executive Club are being offered special benefits as follows:

Fully paid up Executive Club members will be offered the opportunity to obtain the conversion of his/her interest free loan of £2,000 or £2,100, as the case may be, to Celtic into twenty-eight New Preference Shares (at £60 per New Preference Share) and five New Ordinary Shares (at £64 per New Ordinary Share) provided that they purchase at least five Units comprising twenty-five New Ordinary Shares and twenty-five New Preference Shares for £3,100.

Fully paid up Executive Club Members taking up this opportunity ("Investor Members") will each therefore:

- become the holder of a total of fifty-three New Preference Shares and thirty New Ordinary Shares; and
- continue as an Executive Club member with the annual fee reduced by £150 per annum for three years commencing at the start of the 1995/96 season.

Investor Members will receive all present Executive Club benefits and all applicable benefits of the Supporter Level, Membership Level and Investor Club membership. In addition, Investor Members will be entitled to:

1. the right to purchase two guest passes per season to the Jock Stein Lounge and executive seating area at £20 each (assigned by rotation);
2. an invitation to a private briefing session with the Celtic football management team on four evenings per season;
3. an invitation to the annual Christmas cocktail party hosted by Celtic and CFAC directors.;
4. an invitation to participate in Celtic's official golf tournament (subject to the availability of places); and
5. for long-distance away games, hotel accommodation and travel on the Celtic official aircraft (subject to availability) at an attractive package price, not available to the public.

Owners of three or more Investor Memberships will be offered at no charge, a sponsored First Team player's complete strip at the end of each season (usually sold for £500).

Former Executive Club members who rejoin the Executive Club before 24th January 1995, and new members, may receive the loan conversion option and other benefits listed above, at the discretion of the Directors and always subject to the total number of Investor Memberships being taken up by present Executive Club members, and a maximum of 300.

#### Ambassador Club Level (limited to 18 members)

For an investment of a minimum of £62,000 you will receive:

A minimum of one hundred Units comprising five hundred New Ordinary Shares and five hundred New Preference Shares together with all the benefits described in paragraphs 2 and 4 (Supporter Level), paragraph 3 (Membership Level) and paragraphs 1, 2 and 4 (Investor Club Level) listed above. In addition, Ambassador Club members will receive (and provided that you remain the registered holder of 1,000 or more Celtic Shares until at least 24th January 1996 you will continue to be entitled to):

1. access to the Celtic Boardroom suite on home match days;
2. all applicable food and drink match day catering therein;